Responding to Covid-19: the Britacom Perspective * * *

The Perspective of the Italian Revenue Agency ("Ade")

Keynote Speaker: Paolo Valerio Barbantini Deputy Director General Italian Revenue Agency (Agenzia delle entrate)





BUILDING & GROWTH-FRIENDLY TAX ENVIRONMENT

Responding to Covid-19: three phases

1. Emergency phase (Feb 2020)

2. Lockdown phase (Mar/Apr 2020)

3. Recovery phase (May 2020)



BUILDING & GROWTH-FRIENDLY TAX ENVIRONMENT



1. Emergency phase – #Stay at Home



- COVID-19 EMERGENCY COMMITTEES
- Identification of essential and nonessential activities
- Priority: Staff and taxpayers' safety
- Remote Working: ordinary way of working
- Enhancement of E-Services: to ensure taxpayers could obtain services seamlessly through enhanced digital channels or dedicated free-toll phone numbers

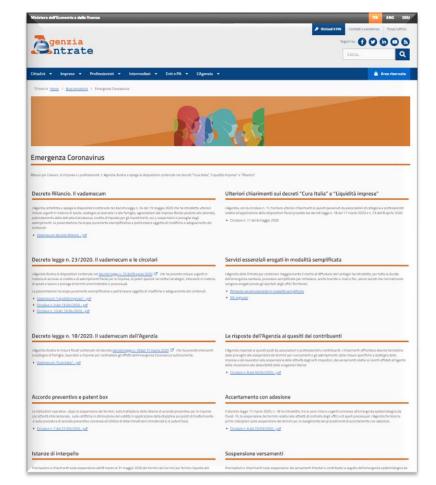




2. Lockdown phase – Law Decrees "#Cure Italy" and "#Support liquidity"

- EXTENSION OF DEADLINES for TAX PAYMENTS and TAX FILING remitting penalties and interest
- COERCIVE TAX COLLECTION suspended
- AUDITS AND ASSESSMENT ACTIVITIES postponed (except in cases of fraud)
- STRUCTURED COMMUNICATION POLICY based on press releases and social media plus ad-hoc Covid 19 webpage
- ADMINISTRATIVE GUIDANCE issued in "realtime" with the law decrees to support taxpayers in applying the new measures







3. Recovery phase - Law Decree "#Relaunch"



•NEW COMPETENCES for «Ade»:

•Granting indemnities to financially affected taxpayers

• Tackling abuses on tax credits related to COVID-19

•ADDITIONAL EXTENSIONS OF DEADLINES

- Possibility to pay due taxes until Sept 2020 or in 4 instalments until Dec 2020
- •For Assessments for notification of assessments

MEASURES FOR COMPANIES

- •New measures for strengthening net equity increases
- Support to start-up companies





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